

# The LandReport®

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THE MAGAZINE OF THE AMERICAN LANDOWNER \$15

## Investing Issue

A Tale of  
Two Strategies:  
One Built on  
Blood, Sweat, and Salt;  
The Other On  
Speculation and Greed.

*Guess Which One  
Lost \$100 Million?*

*Plus:*

### **FARMLAND**

Bill Gates  
Invests \$171 Million  
in Washington

### **RANCLAND**

Florida's  
El Maximo Sells for  
\$136.5 million

### **MARKETING**

Mort Fleischer  
Selling Two Ranches  
in One Deal



The Teichert-Coddingtons  
Greene Prairie Farm  
Greene County, Alabama



## Millpond Plantation

GEORGIA

Managed for bobwhite quail for more than a century, this 3,267-acre Red Hills masterpiece has come to market for the first time in generations. Improvements are too numerous to mention and include this 38,000-square-foot Spanish Revival mansion that dates back to 1908.

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**\$25 MILLION**

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